

OVERVIEW

- ▶ In 2019 information and communications sector generated about 5.3% of GDP. At the beginning of 2021 this sector has employed around 27 thousand persons or 2.8% of total employment.
- ▶ 2773 enterprises were active in the sector at the beginning of 2021, 99% of them were small and medium sized enterprises (SMEs) with 1-249 persons employed.

Indicator	2017	2018	2019	2020	2021
Number of enterprises	2,402	2,441	2,543	2,679	2,773
Number of employees	23,827	24,955	26,382	27,213	27,243

Source: Statistics Lithuania.

- ▶ Sales of ICT service sector are growing steadily since 2011 and in 2020 it reached the value of 2.8 billion EUR (VAT excluded), which was 20% larger than in 2019.

Indicator	2016	2017	2018	2019	2020
Sales of ICT service enterprises (VAT excluded), million EUR	1,570.5	1,983.7	2,078.3	2,368.8	2,837.7
Exports of services (million EUR)	298.5	488.9	554.9	675.2	952.1

Source: Statistics Lithuania; Bank of Lithuania.

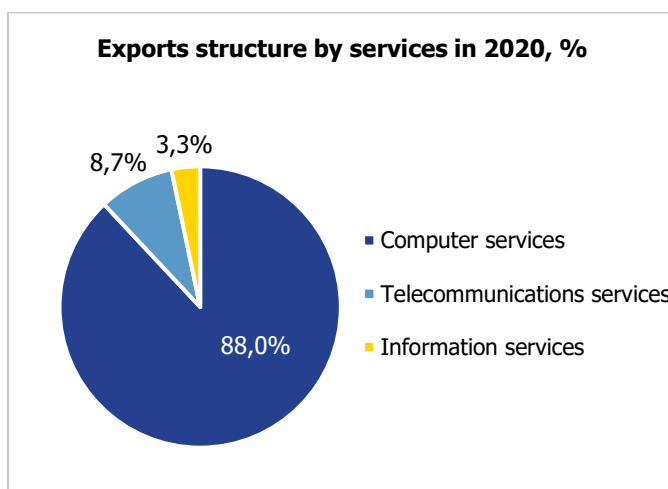
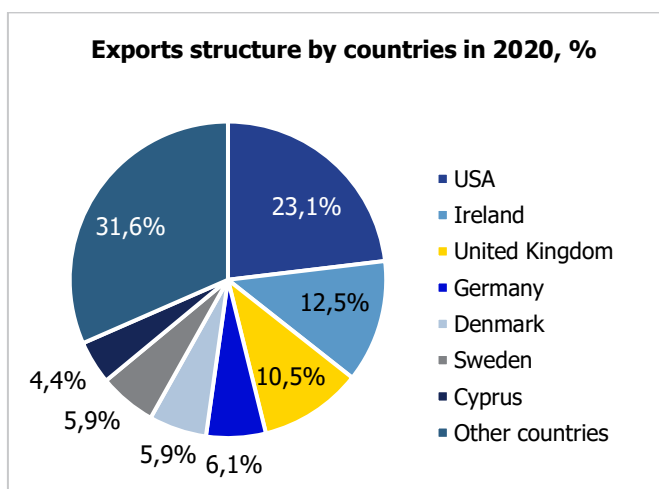
- ▶ In 2020 was the third largest category (after transport and other business services) in exports of services. Its share in total exports of services has been growing steadily from 4.0% in 2015 to 8.8% in 2020.
- ▶ In 2020 exports value of ICT services amounted to 952 million EUR which was 41% more than in 2019. The exports value of ICT services between 2016 and 2020 grew on average 34% every year.
- ▶ In 2020 exports of ICT services consisted mainly of computer services – comprised 88% of the total exports value. The increase in exports of ICT services in 2020 was mainly driven by the growth of computer software and other services. During 2020 the exports value of computer services increased by 267 million EUR (or 47%) to 838 million EUR.

Exports of Lithuanian ICT services

ICT services	2016	2017	2018	2019	2020
<b>Total (million EUR)</b>	<b>298.5</b>	<b>488.9</b>	<b>554.9</b>	<b>675.2</b>	<b>952.1</b>
Telecommunications services	57.9	98.1	77.7	81.0	82.7
Computer services	234.7	372.9	454.9	571.1	838.1
Information services	5.8	17.9	22.3	23.1	31.4

Source: Bank of Lithuania.

- ▶ In 2020 the most important exports markets for the sector were USA (23%), Ireland (13%), United Kingdom (11%), Germany (6.1%) and Denmark (5.9%). Countries in the European Union accounted for 61% of exports value of ICT services. The exports of ICT services in 2020 has grown most significantly to the USA (exports value increased by 65 million EUR or 42% to 217 million EUR) and Ireland (increased by 53 million EUR or 82% to 118 million EUR).



Source: Bank of Lithuania.